



CIRCULAR

SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/555

April 29, 2021

All Mutual Funds/

Asset Management Companies (AMCs)/

Trustee Companies/Boards of Trustees of Mutual Funds/

Association of Mutual Funds in India (AMFI)

Sir/ Madam,

Subject: Disclosure of the following only w.r.t schemes which are subscribed by the investor:

- a. **risk-o-meter of the scheme and the benchmark along with the performance disclosure of the scheme vis-à-vis benchmark and**
- b. **Details of the portfolio**

1. Please refer to SEBI Circular No. Cir/IMD/DF/13/2011 dated August 22, 2011, and all other subsequent circulars which deal with the disclosure of portfolio and performance of the scheme.
2. Based on the recommendation of Mutual Fund Advisory Committee (MFAC) and to enhance the quality of disclosure w.r.t. risk and performance and portfolio of the schemes, without creating information overload on the investor, it has been decided that the following disclosures shall be made to the investor only for the schemes in which the unitholders are invested as on the date on which the disclosures are stipulated:
 - a) Mutual Fund/AMCs shall also disclose risk-o-meter of the scheme and benchmark while disclosing the performance of scheme vis-à-vis benchmark and



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Securities and Exchange Board of India

- b) Mutual Funds/ AMCs shall send the details of the scheme portfolio while communicating the fortnightly, monthly and half-yearly statement of scheme portfolio via email.
3. This circular shall be applicable with effect from June 1, 2021.
4. This circular is issued in exercise of the powers conferred under Section 11 (1) of the Securities and Exchange Board of India Act 1992, read with the provision of Regulation 77 of SEBI (Mutual Funds) Regulation, 1996 to protect the interests of investors in securities and to promote the development of, and to regulate the securities market.

Yours faithfully,

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